

29 September 2008

Hambledon Mining Plc  
("Hambledon" or the "Company")

Grant of Share Options

Hambledon announces the grant today of options over a total of 9,000,000 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") to various directors and senior management. All of the options granted pursuant to this announcement are exercisable at a price of 5.88 pence per Ordinary Share, being the mid-market closing price on 26 September 2008. These options have been issued under the Company's existing unapproved employee share option scheme.

Details of the grant of share options to Directors are as follows:

Name	Number of options	Exercise price	Exercise period
Neil Stevenson	3,000,000	5.88p	26 September 2010 - 25 September 2012
Baurzhan Yerkeyev	3,000,000	5.88p	26 September 2010 - 25 September 2012

The total number of Ordinary Shares under option is now 14,500,000, being 3 per cent. of the issued share capital of the Company as it would be following the exercise of all share options.

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