

Regulatory Announcement

Company [Hambledon Mining PLC](#)
TIDM HMB
Headline Re proposed acquisition
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PRESS INFORMATION

16th April 2007

HAMBLEDON MINING PLC

Update re proposed acquisition

Hambledon Mining plc (AIM: HMB), the AIM-listed mining and exploration company developing precious metal deposits in Kazakhstan, announces that negotiations with the second Kazakh company referred to in the announcement dated 29th January 2007 have been discontinued.

The monies allocated for this purpose will instead be utilised in accelerating development of Sekisovskoye and the exploration of the adjacent prospects. In particular, plans for the development of the underground mine at Sekisovskoye, which will significantly raise the grade of gold, and hence output, are now well in hand.

The Ognevka processing plant, which was acquired in January, is being refurbished and will produce concentrates containing gold, silver, copper and iron, and coke from the retreatment of zinc smelter residues.

Nicholas Bridgen, Chief Executive of Hambledon Mining plc, commented:

"It is disappointing that we could not bring the negotiations for the second acquisition to a conclusion but it does mean that our existing projects at Sekisovskoye and Ognevka are now fully funded.

"We have been working on the underground project for some time, and we can now complete the final design and obtain the appropriate approvals."

Enquiries

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Note to Editors

Hambledon Mining plc is an AIM-listed gold mining and exploration company which is developing the Sekisovskoye gold deposit and owns the Ognevka processing plant, both of which are close to Ust Kamenogorsk in East Kazakhstan.

At Sekisovskoye, the company is mining from an open pit and constructing an 850,000 tonnes per year treatment plant. Production from the open pit will average over 40,000 ounces per annum, rising to around 100,000 ounces when the higher grade underground ore is added to the feed.

ENDS

This information is provided by RNS
The company news service from the London Stock Exchange

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